



SHRI K.K. SHASTRI GOVERNMENT COMMERCE COLLEGE

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Notice: Assignment Submission Guidelines for MCOM Semester 3, Academic Year 2024-25

All students are required to submit assignments for every subject as part of the internal evaluation process. The following guidelines must be adhered to:

- 1. Compulsory Submission:** Students must submit assignments for all subjects.
- 2. Front Page Information:** The following details must be included on the front page of your assignment:
 - Full Name (Surname, Your name, Father's name)
 - Roll Number
 - Semester
 - Subject
 - College Name
- 3. Submission Information:** The front page must also include the following:
 - "Submitted by" with your signature and date.
 - "Submitted to"
- 4. Page Signature:** Students must sign the top portion of each page of their assignment.
- 5. Deadline:** The deadline for assignment submission will be announced later.

For any further queries, please contact Prof. Suhaag Maheria in Room No. 205

Dr. Yogesh Yadav

Shri K. K. Shastri Government Commerce College

Maninagar, Ahmedabad



MCOM SEM-3

SUBJECT NAME: TAXATION-1 (PERSONAL TAX PLANNING)

SUBJECT CODE: 501

Q.1 Distinguish Between Tax Planning, Tax Avoidance, and Tax Evasion.

Q.2 Shri Sameer is working for a private company. Calculate taxable salary for P.Y 2022-23 and advise him for proper tax planning.

- (1) Basic Salary: Rs 50,000 per month
- (2) Dearness Allowance: 80% of Basic Salary which is considered for retirement benefit.
- (3) Medical Allowance: Rs 40,000 per month

He pays Rs 50,000 per annum as an actual medical expenditure. He is also given an option by the company to reimburse the medical expenditure.

- (4) City Compensatory Allowance: Rs 3,000 per month
- (5) Education Allowance for two children: Rs 5,000 per month.

(6) Residence Provided by the company in Vadodara city. The company pays Rs 20,000 per month as rent for the house. The population of Vadodara city is 22 lakhs.

(7) The company has provided him a domestic servant and watchman for which the company pays Rs 6,000 as a monthly salary.

(8) The company pays him Rs 3,000 per month as maintenance charges for his car used for personal purposes.

(9) Rs 200 is deducted as professional tax from his salary every month.

(10) He can save Rs 20,000 per month.

Q.3 Janaki has sold the following assets during the year 2022-23:

Assets	Cost of Acquisition	Sale Consideration	Year Of Acquisition
Land	Rs 20,00,000	Rs 3,00,00,000	2001-02
Jewellery	Rs 60,00,000	Rs 2,40,00,000	2011-12
Residential House	Rs 40,00,000	Rs 1,20,00,000	2008-09

On 31-03-2023 she purchased a new Residential House for personal residence for Rs 1,50,00,000. Compute her taxable capital gain for A.Y. 2023-24 and give him advice for tax planning. Relevant Inflation Index are as under:

2001-02: 100 2008-09: 137 2011-12: 184 2022-23: 331

Q.4 Estimated incomes of Shri Shah for the financial year 2019-20 are as under:

1. Taxable income of salary: Rs 10,00,000



2. Income from agricultural land situated outside India: Rs 3,00,000
3. Income from agricultural land situated in India: Rs 50,000
4. Fee received as director of a company: Rs 30,000
5. Winning from the lottery (net): Rs 70,000
6. Interest on debentures (net): 45,000
7. Dividend received on shares of Indian companies: Rs 8,000
8. Taxable income from house property: Rs 90,000

From the above information calculate tax payable for A.Y. 2020-21 and give your suggestions to reduce tax liability by proper tax planning.

Q.5 From the following information determine the gross annual of each house for the assessment year 2023-24.

Particulars	House A	House B	House C	House D	House E
Municipal value	Rs 1,40,000	Rs 1,80,000	Rs 1,80,000	Rs 1,40,000	Rs 2,31,000
Fair Rent	Rs 1,45,000	Rs 1,85,000	Rs 1,85,000	Rs 1,45,000	Rs 2,62,000
Standard Rent	Rs 1,42,000	Rs 1,75,000	Rs 1,75,000	Rs 1,42,000	Rs 2,41,000
Receivable Rent	Rs 1,68,000	Rs 1,68,000	Rs 1,68,000	Rs 1,68,000	Rs 2,52,000
Unrealised Rent	Rs 14,000	Rs 42,000	Rs 1,000	Rs 70,000	Rs 42,000
Vacancy Period(mont hs)	1/2	1	1	3	5



MCOM SEM-3

SUBJECT: STRATEGIC MANAGEMENT

SUBJECT CODE: -502

1. Explain the evaluation of Strategic Management and Business Policy.
2. Explain PESTEL analysis.
3. What is Operational Control? Explain the procedure of operational control.
4. Explain the different strategies analysis carried out by the organization.
5. Explain the utility of SWOT Analysis.



MCOM SEM-3

SUBJECT NAME: FINANCIAL SERVICES

SUBJECT CODE: 503

1. What is a Financial System? Explain how financial service is an important component of the Financial System.
2. Explain SEBI Regulations for Credit Rating Agencies in India.
3. Explain (1) NSDL (2) CDSL
4. What is Life Insurance? Explain the different types of Life Insurance Policies.
5. What is the meaning of Banking Reforms? Discuss in detail including its Phases
6. How do banks mobilize funds?



MCOM SEM-3

SUBJECT NAME: MANAGEMENT ACCOUNTING-1

SUBJECT CODE: 504EA

1. Write a difference between management accounting and financial accounting.
2. UNIT 1 Sum no. 14 (Shamal Ltd.)
3. Write a note on the advantages of Budgetary control.
4. Write a note on the Single plan and Dual plan method
5. Write a note on Cost-benefit model



MCOM SEM-3

SUBJECT NAME: CORPORATE FINANCIAL REPORTING

SUBJECT CODE: 505EA

- Q.1** Discuss the scope and objectives of financial reporting.
- Q.2** Define Corporate Financial Reporting and explain its qualitative characteristics.
- Q.3** Explain mandatory components of Corporate Financial Disclosure.
- Q.4** Discuss the difference between Mandatory disclosure and voluntary disclosure.
- Q.5** Explain in detail: Indian Accounting Standard 1 – “Presentation of Financial Statements”
- Q.6** Describe the essential qualities of a Transparent Financial Report.



MCOM SEM-3

SUBJECT NAME: FINANCIAL ACCOUNTING AND AUDITING - 2

SUBJECT CODE: 506EA

1. Write a note on EDP Controls.
2. Write a note on CAG's Role
3. Write a note on the Duties and Powers of CAG
4. Write a difference between a financial audit and a Cost audit.
5. Write a note on Techniques of management audit.