

# GUJARAT UNIVERSITY

## Syllabus for the B. Com. Honours (Minor, ID/MD) (Economics)

As per NEP with effect from the Academic Year 2023-24

SEMESTER	Subject	Course Code	Credit
	<b>Implementation from the Year- 2023-24</b>		
2	Economics – 2	DSC-M-123-H	4
	<b>Implementation from the Year- 2023-24</b>		
2	Rural Development in India: Policies and Programmes	MDC:ECONOMICS:(RD) 124	4
2	Labour Economics	MDC:ECONOMICS:(LE) 124	4

**ECONOMICS**  
**SEMESTER: 2 (ID/MD)**  
**COURSE CODE - MDC: ECONOMICS:(LE) 124**  
**Implementation Year 2023-24**  
**(Labour Economics)**

**OBJECTIVE**

The study of labour economics is vital as it touches every issue of economic development. The umbrella of labour economics covers various concepts, Indian labour markets, wage theories, wage determination and unemployment.

**OUTCOME**

The interest in labour economics motivates the students to concentrate to study the different spheres of labour economics. Conceptual clarity helps the students to understand various current issues related labour and labour market. Also, it focuses on wage and wage policies as well as problem of unemployment.

**UNIT-1**

Labour and Labour Economics: Meaning – Scope –Characteristics, Importance; Labour problems in India.

**UNIT-2**

Labour Market: Meaning, Characteristics; Meaning and Determinants of labour supply and labour demand; Labour market equilibrium in competitive labour market.

**UNIT-3**

Wage and Wage Policies: Meaning – Concepts - Characteristics, Importance; Classical theories and Neo-Classical theories.

**UNIT-4**

Unemployment – Meaning, Types, Causes, Remedies, and Government Policies; Labour Union and Labour commission

**REFERENCE BOOKS**

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- Papola, T. S., P. P. Ghosh and A. N. Sharma (Eds.) (1993): Labour, Employment and Industrial Relations in India, B. R. Publishing Corporation, New Delhi.
- Rosenberg M. R. (1988), Labour Markets in Low Income Countries, in Chenery, H. B. and T. N. Srinivasan (Eds.): The Handbook of Development Economics, North-Holland, New York.
- Datt, G. (1996) : Bargaining Power, Wages and Employment : An Analysis of Agricultural Labour Markets in India, Sage Publications, New Delhi.
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- હરજીવન સુથાર, ઔદ્યોગિક અર્થશાસ્ત્ર, યુનિવર્સિટી ગ્રંથનિર્માણ બોર્ડ, અમદાવાદ.
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- ડૉ. કીર્તિ એસ. ઝંખરીયા, ઔદ્યોગિક અર્થશાસ્ત્ર -2 (શ્રમનું અર્થશાસ્ત્ર), ન્યુ પોપ્યુલર પ્રકાશન, સુરત.

- પ્રા. રોહિત શુક્લ, શ્રમનું અર્થશાસ્ત્ર, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, ગુજરાત રાજ્ય.
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